

Message Text

SECRET POSS DUPE

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ORIGIN SS-25

INFO OCT-01 ADP-00 /026 R

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FM SECSTATE WASHDC

TO AMEMBASSY NEW DELHI

SECRET STATE 054427

EXDIS

E. O. 11652

TAGS: EFIN, PFOR, IN

SUBJ: RUPEE NEGOTIATIONS

REF: NEW DELHI 3090 AND 3093

EYES ONLY FOR AMBASSADOR FROM SISCO

1. I SHARE YOUR VIEW THAT TREASURY HAS PROPOSED QUITE
STIFF TERMS BUT NEVERTHELESS, IT SEEMS TO ME THAT AN
APPROPRIATE OPENING NEGOTIATING POSITION WILL HAVE TO
BE VERY STIFF.

2. WE WILL NOW MOVE AS QUICKLY AS WE CAN TO GET FULL
EXECUTIVE BRANCH AGREEMENT TO A PROPOSAL WHICH YOU CAN
PUT TO INDIANS. WE WILL ALSO HAVE TO RESOLVE THE QUESTION
OF WHETHER WE MUST SEEK LEGISLATIVE AUTHORITY TO RETURN
NON- PL-480 RUPEES TO THE INDIANS AND, IN ANY EVENT, CON-
SULT WITH THE CONGRESS.

3. WE WILL PROCEED AT DELIBERATE SPEED WITH YOUR EXAMPLE
IN DELHI IN MIND. THE PROCESS WILL TAKE SOME TIME, HOWEVER,
AND YOU SHOULD NOT, OF COURSE, GET INTO SUBSTANTIVE TALKS

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WITH INDIANS UNTIL YOU HEAR FROM US. ROGERS

SECRET

*** Current Handling Restrictions *** EXDIS

*** Current Classification *** SECRET

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